

WBC/CBS has partnered with an online company to automate the processing of all federal financial aid applications. This system is called the **Virtual Financial Aid Office**, or VFAO, and it draws on a company whose sole capability is to provide federal financial aid services to higher education students. **The priority processing date for Fall 2010 is July 1, 2010.** Please have the entire application complete by then to ensure your aid is approved in time for registration in August. If you are registering earlier, please complete the application at least 3 weeks prior to registration.

**In order to receive financial aid (federal aid, including grants student loans) at WBC/CBS, you must use this system.**

To start your online financial aid application, follow these steps to the appropriate webpage:

1. Go to [www.bible.edu/Financial%20Aid/financialaid](http://www.bible.edu/Financial%20Aid/financialaid)
2. Click on "WBC/CBS Financial Aid applications"
3. Click on "Virtual Financial Aid Office"

**Note:** If you are not able to log onto the VFAO website, try to go to the website directly at <https://bible.vfao.com>. If you continue to have problems, send your question through the Contact Us option on the VFAO website.

**You can now begin the online WBC/CBS federal financial aid application process:**

1. **Log in** with your username and password or register as a new user to create an account. You cannot have more than one registration.
2. Follow the link to the "**Student Interview Center.**" Refer to the FAQ's for tips and instructions as you go.
3. Follow the link to complete the **FAFSA** for 10-11 using your 2009 tax information. **The school code is 001462.**
4. During the interview, you will receive a Detailed Financial Plan. The Financial Plan automatically quotes loan amounts for an independent student. Please see the chart below on annual loan limits for Stafford Loans. It will not include aid from sources other than federal grants or loans either.
5. Click "**Done**" to submit the application.
6. Follow the link to **Federal Direct Student Loan Program** to complete a Master Promissory Note (MPN) if you are a first-time loan borrower in the Stafford or PLUS loan program. **Everyone must complete one for the 2010-11 year.**

Once you complete this process, your enrollment at WBC/CBS will be confirmed. You should expect to receive an award letter of approved aid by email within 2-3 weeks from the date the application and all required documentation is submitted. Any of the following may be included depending on your eligibility: federal/state grants, loans, and WBC/CBS scholarships.

**Annual Stafford Loan Limits:**

Type of Student	Year 1 Limit	Year 2 Limit	Year 3-5 Limits	Cumulative Stafford Limit
Dependent Undergraduate	\$5,500	\$6,500	\$7,500	\$31,000 (\$23,000 subsidized)
Independent Undergraduate	\$9,500	\$10,500	\$12,500	\$57,500 (\$23,000 subsidized)
Graduate Student	\$20,500	\$20,500	\$20,500	\$138,000 (\$65,500 subsidized)

**Note:** A portion of the annual loan amount may be a subsidized loan, depending on a student's financial need as determined by the FAFSA. The interest rates are fixed at 6.8% except for the subsidized undergraduate loans, which are fixed at 4.5% for 2010-11.

**Veteran's Benefits:**

If you are receiving military or veteran benefits (GI Bill, Voc. Rehab., or Tuition Assistance) and no other federal financial aid (Federal grants, Stafford loans, etc.) you must contact the Financial Aid Office directly to process these education benefits. It is recommended that you complete the VFAO to apply for federal aid as well if you are pursuing your first bachelor's degree.

For information on your Student Account or to make payment arrangements for any remaining balance, please contact the Student Accounts Office at 240-387-1243 or [istudentaccounts@bible.edu](mailto:istudentaccounts@bible.edu).